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10-13-1967

## **News Release - 1967-10-13**

E. De la Garza

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**Congress of the United States**  
**House of Representatives**  
**Washington, D.C. 20515**

FOR IMMEDIATE RELEASE

13 October 1967

FROM: Kika de la Garza, M C

Washington, D. C.-- The Farmers Home Administration has clarified eligibility requirements for emergency loans from that agency.

There is a statutory eligibility requirement that a partnership or corporation must be engaged primarily in farming, ranching, or oyster planting in order to qualify for an emergency loan, the FHA told Rep. de la Garza.

But there is no such requirement for individuals who apply for emergency loans. However, an individual applicant must be (1) a citizen of the United States, (2) an established farmer or rancher, (3) of good character and with the industry, ability, and experience required to carry out his proposed farming operations, (4) unable to supply the needed funds from his own resources or with loans from the usual sources of credit, and (5) the manager of his farming or ranching operations, according to the information Rep. de la Garza received.

Further clarifying on the matter of eligibility, the Farmers Home Administration told Rep. de la Garza an applicant who does not devote full time to his farming operations may be considered as the manager if he visits his farm at frequent intervals often enough to exercise control, give instructions, and to see that his farming operations are being conducted properly. Applicants who have arranged with others to manage their farms or who visit their farms infrequently cannot meet this requirement, the FHA told the border Congressman.

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