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Congress of the United States

FOR IMMEDIATE RELEASE House of Representatives
DATE: 22 April 1975 Washington, D.C. 20515

WASHINGTON, D C -- Rep Kika de la Garza said today that personal budget figures of South Texas consumers will be subject to change as a result of the Tax Reduction Act of 1975.

Rebate checks will be mailed in May and June, the Congressman reminded South Texans. Maximum rebate will be \$200, he added, minimum \$100, and persons whose 1974 income tax amounted to less than \$100 will get back all they paid.

"Beginning May 1, paychecks for wage earners and salaried persons will probably be higher," Congressman de la Garza said. "Employers should withhold less money because of several breaks for 1975 taxpayers. However, the Internal Revenue Service warns that some taxpayers will find too little is being withheld from their paychecks. It is advisable for taxpayers to check with employers and, if necessary, change withholding declarations to provide adequately for 1975 taxes."

A special one-time \$50 payment will be made to every qualified person receiving monthly payments under the Social Security Act, the Railroad Retirement Act, or supplemental security income benefits for the aged, blind and disabled.

The South Texas Congressman added that the minimum standard deduction, a low income allowance to eliminate Federal taxes for poverty level families, is increased. Also, on 1975 returns a taxpayer will be entitled to subtract \$30 from taxes due for himself and each dependent. Families with joint incomes up to \$35,000 may deduct the full cost of child care to a maximum of \$4,800.